

## Forecast Long Term Borrowing Requirement and Debt

<b>Movement on Estimated Long Term Borrowing Requirement - General</b>	<b>2016/17 Estimate £M</b>	<b>2017/18 Forecast £M</b>	<b>2018/19 Forecast £M</b>	<b>2019/20 Forecast £M</b>	<b>2020/21 Forecast £M</b>
Capital Programme	58.47	39.37	12.06	3.25	0.50
Maturing Debt	5.91	5.91	5.91	18.49	10.13
Movement in Internal Borrowing	5.00	5.00	5.00	5.00	5.00
<b>Less</b> Repayment of Debt Principal	(5.00)	(5.40)	(5.85)	(5.99)	(5.98)
<b>New Borrowing Required</b>	<b>64.4</b>	<b>44.9</b>	<b>17.1</b>	<b>20.8</b>	<b>9.7</b>

**Table 2**

<b>Movement on Estimated Long Term Borrowing Requirement - HRA</b>	<b>2016/17 Estimate £M</b>	<b>2017/18 Forecast £M</b>	<b>2018/19 Forecast £M</b>	<b>2019/20 Forecast £M</b>	<b>2020/21 Forecast £M</b>
Capital Programme	22.36	26.90	5.98	9.49	10.04
Maturing Debt	5.59	5.59	5.93	17.94	9.55
Movement in Internal Borrowing	0.00	0.00	0.00	0.00	0.00
<b>Less</b> Repayment of Debt Principal	(5.59)	(5.59)	(5.93)	(17.94)	(9.55)
<b>New Borrowing Required</b>	<b>22.36</b>	<b>26.90</b>	<b>5.98</b>	<b>9.49</b>	<b>10.04</b>

**Table 3**

<b>Total Movement on Estimated Long Term Borrowing Requirement</b>	<b>2016/17 Estimate £M</b>	<b>2017/18 Forecast £M</b>	<b>2018/19 Forecast £M</b>	<b>2019/20 Forecast £M</b>	<b>2020/21 Forecast £M</b>
Capital Programme	80.83	66.27	18.04	12.74	10.54
Maturing Debt	11.51	11.50	11.84	36.43	19.68
Movement in Internal Borrowing	5.00	5.00	5.00	5.00	5.00
<b>Less</b> Repayment of Debt Principal	(10.59)	(10.99)	(11.78)	(23.93)	(15.53)
<b>New Borrowing Required</b>	<b>86.74</b>	<b>71.78</b>	<b>23.11</b>	<b>30.24</b>	<b>19.69</b>

**Table 4**

<b>Long Term Borrowing</b>	<b>31/03/2017 Estimate £M</b>	<b>31/03/2018 Forecast £M</b>	<b>31/03/2019 Forecast £M</b>	<b>31/03/2020 Forecast £M</b>	<b>31/03/2021 Forecast £M</b>
Balance brought forward	240.80	316.04	376.32	387.58	381.40
Maturing Debt	(11.51)	(11.50)	(11.84)	(36.43)	(19.68)
New Debt Raised in year	86.74	71.78	23.11	30.24	19.69
<b>Estimated Long Term Debt</b>	<b>316.04</b>	<b>376.32</b>	<b>387.58</b>	<b>381.40</b>	<b>381.41</b>
Short Term Debt	40.00	40.00	40.00	40.00	40.00
<b>Estimated Total Debt</b>	<b>356.04</b>	<b>416.32</b>	<b>427.58</b>	<b>421.40</b>	<b>421.41</b>